

# Brokerage General Agency Errors and Omissions



Insurance | Risk Management | Consulting

## COVERAGE HIGHLIGHTS

- Limits up to \$5M per claim\*
- Deductibles as low as \$5K\*
- Broad professional services to include sales, training and supervision
- \$50K sublimit for responding to & defending disciplinary proceedings
- \$50K sublimit for defense of licensing & regulatory investigation defense
- Optional coverage for sales of mutual funds (Series 6) or general securities (Series 7)\*
- Broad definition of Wrongful Act including libel, defamation and other personal injury
- Defense for claims that allege fraud until found guilty, actions of insured parties aren't held against other innocent and unwitting insureds
- Insolvency coverage for carriers rated B+ or better at the time of product sale
- Deductible credit for claims solved via mediation
- Extended Reporting Periods pre-quoted at 1, 2, and 3 Years for 50%, 75%, or 100% of expiring annual premium
- Coverage extended to estates, heirs, legal representatives, bankruptcy assignments, spouses, and domestic partners for any liability attaching on an insured's behalf
- Prior acts included to match any current/expiring coverage

*\*Available for qualifying accounts*

## WHO IS AN INSURED?

- The Agency Named Insured
- Any past, present or future partner, director, officer or employee

## WHAT PRODUCTS ARE COVERED?

- Life insurance
- Accident insurance
- Disability insurance product
- Single employer-employee benefit plans
- Workers compensation insurance (as part of a 24-hour plan)
- Health insurance
- Fixed annuity
- Equity indexed annuity
- Long-term care

## COVERAGE ENHANCEMENTS AVAILABLE FOR ADDITIONAL PREMIUM

- Cyber Breach Coverage (\$50,000 sublimit Available)
- First Dollar Defense Coverage
- Defense Costs Outside the Limit of Liability or additional defense limits
- Sub Producer Coverage – sublimit available subject to underwriting review
- Coverage for the sale and servicing of Life Settlements - sublimit available subject to underwriting review

### Suzanne Wittmann

Client Service Manager  
Professional Liability Department  
(949)349-9822 Direct Phone  
(949)349-9922 Direct Fax  
suzie\_wittmann@ajg.com

